



Press Release
29.05.2026

Directorate of Enforcement (ED), Hyderabad Zonal Office conducted search operation under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 at eight locations in Hyderabad, Jaipur, and Coimbatore on 26.05.2026. The searches were conducted at the official premises of M/s GCKC Projects and Works Pvt. Ltd., M/s Prathima Infrastructure Ltd., and M/s Turnkey Enterprises Pvt. Ltd. and residential premises of Boinipally Srinivas Rao, Ashok Kumar, and V.G. Venkata Reddy at Hyderabad and Jaipur as well as farm house of Boinipally Srinivas Rao.

ED initiated investigation on the basis of an FIR registered by CIU, Anti-Corruption Bureau, NTR District, Vijayawada, Andhra Pradesh against V.G. Venkata Reddy, the then Director, Mines & Geology, M/s Jaiprakash Power Ventures Ltd., M/s Prathima Infrastructure Ltd., and M/s GCKC Projects and Works Pvt. Ltd. regarding commission of various violations in sand mining operations such as illegal mining of sand, provisions of Tenders and agreements etc.

ED investigation revealed that Hon'ble Supreme Court formed District Level Sand Committees (DSLSC) to conduct inspection of sand reaches and to report evidence of illegal mining. Accordingly, the inspection carried out by DSLSC revealed the two type of illegal excavations done by M/s JPVL, M/s GCKC Projects and Works Pvt. Ltd., and M/s Prathima Infrastructure Ltd. viz. excavated sand beyond the permitted depth and excavated sand from area which was not the permitted area. Thereafter, O/o Director, Mines & Geology issued several Show Cause Notices to the said companies for illegal excavations. Later, Demand Notices were issued to the said companies. Upon analysis of demand notices, it came to light that O/o DMG raised Demand Notices amounting to Rs. 2407.70 Crore from the said three entities.

The searches resulted in seizure of Indian currency of Rs. 1.53 Crore, foreign currency of 1800 USDs, silver bullion valued at Rs. 1.29 Crore, several digital devices, and several incriminating documents including the details of movable/immovable properties held in the name of accused persons and their family members.

Further investigation is under progress.